

**THURNHAM PARISH COUNCIL**  
**BALANCE SHEET**  
**FOR YEAR ENDED 31ST MARCH**  
**2019**

	<u>Year ended</u> <u>31st March 2019</u>		<u>Year</u> <u>ended</u> <u>31st March 2018</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>FIXED ASSETS</u></b>		0		0
<b><u>LONG TERM ASSETS</u></b>				
<i>Investments</i>	0.00		0.00	
<i>Long term Debts</i>	<u>0.00</u>		<u>0.00</u>	
		0.00		0.00
<b><u>CURRENT ASSETS</u></b>				
<i>Stocks &amp; Shares</i>	0.00		0.00	
<i>Re-imbursable VAT</i>	0.00		0.00	
<i>Debtors</i>	1,090.04		1,216.86	
<i>Temporary Lendings</i>	0.00		0.00	
<i>Petty Cash</i>	0.00		0.00	
<i>Payments in Advance</i>	0.00		0.00	
<i>Cash in Hand</i>	<u>80,085.55</u>		<u>77,551.92</u>	
	<b>81,175.59</b>		<b>78,768.78</b>	
<b><u>CURRENT LIABILITIES</u></b>				
<i>Creditors</i>	500.00		500.00	
<i>Temporary Loans</i>	0.00		0.00	
<i>Bank Overdraft</i>	<u>0.00</u>		<u>0.00</u>	
	<b>500.00</b>		<b>500.00</b>	
<b><u>Current Assets less Liabilities</u></b>		<u>80,675.59</u>		<u>78,268.78</u>
		<b>80,675.59</b>		<b>78,268.78</b>
<b><u>REPRESENTED BY:</u></b>				
<i>Earmarked Reserves</i>	0.00		0.00	
<i>General Fund Brought Forward</i>	78,268.78		76,990.79	
<i>Surplus-Deficit for Year</i>	<u>2,406.81</u>		<u>1,277.99</u>	
		<b>80,675.59</b>		<b>78,268.78</b>

*The above statement represents fairly the financial position of the authority as at 31st March 2019 and reflects its income and expenditure during the year.*

**THURNHAM PARISH COUNCIL**  
**INCOME AND EXPENDITURE ACCOUNT**  
**FOR YEAR ENDED 31ST MARCH 2019**

	<u>Year ended</u> <u>31st March 2019</u>		<u>Year</u> <u>ended</u> <u>31st March 2018</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>INCOME</u></b>				
<i>Precept</i>		17,714.00		17,366.00
<i>MBC Grant</i>		0.00		0.00
<i>Interest</i>		6.31		12.59
<i>CF Grant</i>		80.00		100.00
<i>VAT</i>		359.93		511.39
<i>JPG</i>		0.00		0.00
<i>Grants</i>		0.00		0.00
<i>Other Income</i>		0.00		0.00
<b><u>Total Income</u></b>		<b><u>18,160.24</u></b>		<b><u>17,989.98</u></b>
<b><u>EXPENDITURE</u></b>				
<i>General Administration</i>	13,690.89		13,470.25	
<i>Publicity</i>	995.31		1,209.20	
<i>Section 137</i>	0.00		847.00	
<i>VAT</i>	359.93		511.39	
<i>Service Expenditure</i>	0.00		0.00	
<i>JPG</i>	0.00		0.00	
<i>Donations</i>	200.00		0.00	
<i>Other</i>	507.30		674.15	
<b><u>Total Expenditure</u></b>		<b><u>15,753.43</u></b>		<b><u>16,711.99</u></b>
<b>SURPLUS/-DEFICIT</b>		<b><u>2,406.81</u></b>		<b><u>1,277.99</u></b>

**THURNHAM PARISH COUNCIL**  
**TRIAL BALANCE FOR YEAR ENDED 31ST MARCH**  
**2019**

	<u>Receipts</u>	<u>Opening Debtors</u>	<u>Closing Debtors</u>	<u>Adj.</u>	<u>Income</u>
					£
<i>Precept</i>	17714.00				17,714.00
<i>MBC Grant</i>	0.00				£ -
<i>Interest</i>	6.31				£ 6.31
<i>Service Income</i>	80.00				£ 80.00
<i>VAT</i>	486.75	-1216.86	1090.04		£ 359.93
<i>JPG</i>	0.00				£ -
<i>Grants</i>	0.00				£ -
<i>Other Income</i>	0.00				£ -
	<u>£</u>	<u>-£</u>	<u>£</u>		<u>£</u>
<b><u>Total</u></b>	<b><u>18,287.06</u></b>	<b><u>1,216.86</u></b>	<b><u>1,090.04</u></b>	<b><u>£ -</u></b>	<b><u>18,160.24</u></b>

	<u>Payments</u>	<u>Opening Creditors</u>	<u>Closing Creditors</u>	<u>Adj.</u>	<u>Expenditure</u>
					£
<i>General Administration</i>	13,690.89	-500.00	500.00		13,690.89
<i>Publicity</i>	995.31				£ 995.31
<i>Section 137</i>	0.00				£ -
<i>VAT</i>	359.93				£ 359.93
<i>Service Expenditure</i>	0.00				£ -
<i>Donations</i>	200.00				£ 200.00
<i>JPG</i>	0.00				£ -
<i>Other</i>	507.30				£ 507.30
	<u>£</u>	<u>-£</u>	<u>£</u>		<u>£</u>
<b><u>Total</u></b>	<b><u>15,753.43</u></b>	<b><u>500.00</u></b>	<b><u>500.00</u></b>	<b><u>£ -</u></b>	<b><u>15,753.43</u></b>

**SURPLUS/-DEFICIT** £ 2,406.81



**THURNHAM PARISH COUNCIL**  
**Supporting Notes to Accounts Year Ended 31<sup>st</sup> March 2019**

**Borrowings.**

As at the close of business on 31<sup>st</sup> March 2019 there were no loans to the Council outstanding.

**Leases.**

As at the close of business on 31<sup>st</sup> March 2019 there were no leases.

**Debtors.**

£1090.04

HMCE re VAT.

**Creditors.**

£500.00 Audit Fee.

**Tenancies.**

None.

**Agency Work.**

None.

**Service Expenditure**

Parish Services Scheme Grant of £80.00 received from Maidstone Borough Council.

**Advertising and Publicity.**

The Parish Council has a monthly page in the local Downs Mail at a cost of £169.93 + vat per page.

**Pensions.**

The Council made no pension contributions during the year.

<b>THURNHAM PARISH COUNCIL</b>			
<b>SECTION 1 BOX 3</b>			
<b><u>Variances in Income from 2018 and 2019</u></b>			
1	<b>MBC Grant</b>		£ -
2	<b>Interest</b>		-£ 6.28
3	<b>Service Income</b>		-£ 20.00
4	<b>VAT</b>		-£ 151.46
5	<b>JPG</b>		£ -
6	<b>Grants</b>		£ -
7	<b>Other Income</b>		£ -
			£ <b>177.74</b>
1	<b>MBC Grant</b>		
	2018/19	£ -	
	2017/18	£ -	
	<b>Difference</b>	£ -	
2	<b>Interest</b>		
	The decrease in the interest paid during the year is due to the slight decrease in the level of income this year.		
	<b>Difference</b>		-£6.28
3	<b>Service Income</b>		
	<b>Difference</b>		-£20
4	<b>VAT</b>		
	This difference relates to a decrease in recoverable VAT.		
	VAT 2018/2019	£ 359.93	
	VAT 2017/2018	£ 511.39	
	<b>Difference</b>	-£ 151.46	
5	<b>JPG</b>		
	<b>Difference</b>		£0

<b>THURNHAM PARISH COUNCIL</b>							
<b>SECTION 1 BOX 6</b>							
<b><u>Variances in Expenditure from 2018 and 2019</u></b>							
<b>General Admin</b>				-£	13.36		
<b>Publicity</b>				-£	213.89		
<b>Section 137</b>				-£	847.00		
<b>VAT</b>				-£	151.46		
<b>Service Expenditure</b>				£	-		
<b>JPG</b>				£	-		
<b>Donations</b>				£	200.00		
<b>Other Expenditure</b>				-£	166.85		
				-£	<b>1,192.56</b>		
<b><u>General Administration</u></b>							
The difference relates to a small increase in the administration costs during the year 2017/18.							
<b><u>Difference £13.36</u></b>							
<b><u>Publicity</u></b>							
This expenditure relates to costs spent on the PC website and newsletter in the local press.							
<b><u>Difference decrease of £213.89</u></b>							
<b><u>S137</u></b>							
This expenditure relates to donations to RBL & £750 CPRE Donation in 17/18.							
<b><u>Difference decrease of £847.00</u></b>							
<b><u>VAT</u></b>							
This relates to the differences between the recoverable VAT for the 13/14 & 14/15 financial years.							
18/19 VAT -	£359.93						
17/18 VAT -	£511.39						
<b><u>Difference decrease of £151.46</u></b>							
<b><u>Service Expenditure</u></b>							
<b><u>Difference £0</u></b>							
<b><u>JPG (Joint Parish Group)</u></b>							
<b><u>Difference £0</u></b>							
<b><u>Donations</u></b>							
This relates to a donation to the CAB in 18/19							
<b><u>Difference in donations £200.</u></b>							
<b><u>Other Expenditure</u></b>							
The difference is explained as follows:							
17/18 expenditure	£	674.15	Traffic Survey				
18/19 expenditure	£	150.00	Bench repairs				
	£	75.00	Notice Board repairs				
	£	282.30	Planning Consultant				
<b><u>Difference £166.85</u></b>							