

THURNHAM PARISH COUNCIL**SECTION 1 BOX 3****Variances in Income from 2019 and 2020**

		<u>2020</u>		<u>2019</u>	<u>Diff</u>
1 MBC Grant	£	-	£	-	£ -
2 Interest	£	171.83	£	6.31	£ 165.52
3 Service Income	£	64.00	£	80.00	-£ 16.00
4 VAT	£	364.44	£	359.93	£ 4.51
5 JPG	£	-	£	-	£ -
6 Grants	£	-	£	-	£ -
7 Other Income	£	-	£	-	£ -
	£	<u>600.27</u>	£	<u>446.24</u>	£ <u>154.03</u>

1 MBC Grant

2018/19	£	-
2019/20	£	-
Difference	£	-

2 Interest

The increase in the interest paid during the year is due to an increase in the interest rate this year.

Difference £165.52

3 Service Income

Difference- £16

4 VAT

This difference relates to a decrease in recoverable VAT.

VAT 2018/2019	£	359.93
VAT 2019/2020	£	364.44
Difference	£	4.51

5 JPG

Difference £0

6

7