

Thurnham Parish Council

Reserves - May 24

BREAKDOWN OF EARMARKED FUNDS

General Reserves	£50,600.00 *
Earmarked - Highways projects	£35,000.00
Earmarked -Environmental projects	£15,000.00
Earmarked -Administration/paperless/communication projects	£5,000.00
Cil Funds	£2,300.00
	£107,900.00

* General Reserves include the following:

Salaries 2 x as general reserves

Noticeboard maintenance

Grants and donations

Adhoc expenditure

Following the 22/23 Audit the recommendation from Mazars raised the following under Other Matters:

The Council holds reserves of £101,137 (of which £43,773 are earmarked) compared to its annual precept of £22,284 and total expenditure of £18,982. The Council has no powers to hold revenue reserves for general purposes other than for reasonable working capital and should consider earmarking funds for specific purposes.

In addressing this Thurnham Parish Council reviewed its reserves and projects and earmarked the above for projects.

This review was undertaken as part of the Budget process in December 2023.

In 2024/2025 the PC once again maintained a 0% increase to its precept and has done so for the past 5 years.