

THURNHAM PARISH COUNCIL
BALANCE SHEET
FOR YEAR ENDED 31ST MARCH
2020

	<u>Year ended</u> <u>31st March 2020</u>		<u>Year ended</u> <u>31st March 2019</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>				
		0		0
<u>LONG TERM ASSETS</u>				
<i>Investments</i>	0.00		0.00	
<i>Long term Debts</i>	<u>0.00</u>		<u>0.00</u>	
		0.00		0.00
<u>CURRENT ASSETS</u>				
<i>Stocks & Shares</i>	0.00		0.00	
<i>Re-imburseable VAT</i>	0.00		0.00	
<i>Debtors</i>	583.16		1,090.04	
<i>Temporary Lendings</i>	0.00		0.00	
<i>Petty Cash</i>	0.00		0.00	
<i>Payments in Advance</i>	0.00		0.00	
<i>Cash in Hand</i>	<u>84,174.56</u>		<u>80,085.55</u>	
	84,757.72		81,175.59	
<u>CURRENT LIABILITIES</u>				
<i>Creditors</i>	500.00		500.00	
<i>Temporary Loans</i>	0.00		0.00	
<i>Bank Overdraft</i>	<u>0.00</u>		<u>0.00</u>	
	500.00		500.00	
<u>Current Assets less Liabilities</u>		<u>84,257.72</u>		<u>80,675.59</u>
		<u>84,257.72</u>		<u>80,675.59</u>
<u>REPRESENTED BY:</u>				
<i>Earmarked Reserves</i>	0.00		0.00	
<i>General Fund Brought Forward</i>	80,675.59		78,268.78	
<i>Surplus-Deficit for Year</i>	<u>3,582.13</u>		<u>2,406.81</u>	
		<u>84,257.72</u>		<u>80,675.59</u>

The above statement represents fairly the financial position of the authority as at 31st March 2020 and reflects its income and expenditure during the year.

THURNHAM PARISH COUNCIL
INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31ST MARCH 2020

	<u>Year ended</u> <u>31st March 2020</u>		<u>Year ended</u> <u>31st March 2019</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME</u>				
<i>Precept</i>		18,600.00		17,714.00
<i>MBC Grant</i>		0.00		0.00
<i>Interest</i>		171.83		6.31
<i>CF Grant</i>		64.00		80.00
<i>VAT</i>		364.44		359.93
<i>JPG</i>		0.00		0.00
<i>Grants</i>		0.00		0.00
<i>Other Income</i>		0.00		0.00
<u>Total Income</u>		<u>19,200.27</u>		<u>18,160.24</u>
<u>EXPENDITURE</u>				
<i>General Administration</i>	14,145.91		13,690.89	
<i>Publicity</i>	849.65		995.31	
<i>Section 137</i>	30.00		0.00	
<i>VAT</i>	364.44		359.93	
<i>Service Expenditure</i>	0.00		0.00	
<i>JPG</i>	0.00		0.00	
<i>Donations</i>	0.00		200.00	
<i>Other</i>	228.14		507.30	
<u>Total Expenditure</u>		<u>15,618.14</u>		<u>15,753.43</u>
SURPLUS/-DEFICIT		<u>3,582.13</u>		<u>2,406.81</u>

THURNHAM PARISH COUNCIL
TRIAL BALANCE FOR YEAR ENDED 31ST MARCH
2020

	<u>Receipts</u>	<u>Opening Debtors</u>	<u>Closing Debtors</u>	<u>Adj.</u>	<u>Income</u>
<i>Precept</i>	18600.00			£	18,600.00
<i>MBC Grant</i>	0.00			£	-
<i>Interest</i>	171.83			£	171.83
<i>Service Income</i>	64.00			£	64.00
<i>VAT</i>	871.32	-1090.04	583.16	£	364.44
<i>JPG</i>	0.00			£	-
<i>Grants</i>	0.00			£	-
<i>Other Income</i>	0.00			£	-
<u>Total</u>	<u>£ 19,707.15</u>	<u>-£ 1,090.04</u>	<u>£ 583.16</u>	<u>£ -</u>	<u>£ 19,200.27</u>

	<u>Payments</u>	<u>Opening Creditors</u>	<u>Closing Creditors</u>	<u>Adj.</u>	<u>Expenditure</u>
<i>General</i>					
<i>Administration</i>	14,145.91	-500.00	500.00	£	14,145.91
<i>Publicity</i>	849.65			£	849.65
<i>Section 137</i>	30.00			£	30.00
<i>VAT</i>	364.44			£	364.44
<i>Service Expenditure</i>	0.00			£	-
<i>Donations</i>	0.00			£	-
<i>JPG</i>	0.00			£	-
<i>Other</i>	228.14			£	228.14
<u>Total</u>	<u>£ 15,618.14</u>	<u>-£ 500.00</u>	<u>£ 500.00</u>	<u>£ -</u>	<u>£ 15,618.14</u>

SURPLUS/-DEFICIT £ 3,582.13

BANK RECONCILIATION FOR YEAR ENDED 31/03/20

<u>Bank Balances</u>	<u>£</u>	
Current Account		40167.65
less o/s cheques		-367.19
Business Reserve Account		40285.09

<u>Balance</u>		<u>80085.55</u>
+ income		19535.32
- expenditure		-15618.14
+ interest		171.83

<u>Balance</u>		<u>84174.56</u>
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<u>Bank Reconciliation</u>		
Current Account		43921.56
less o/s cheques		-203.92
Business Reserve Account		40456.92

<u>Balance</u>		<u>84174.56</u>
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Difference	£	-
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THURNHAM PARISH COUNCIL
Supporting Notes to Accounts Year Ended 31st March 2020

Borrowings.

As at the close of business on 31st March 2020 there were no loans to the Council outstanding.

Leases.

As at the close of business on 31st March 2020 there were no leases.

Debtors.

£583.16

HMCE re VAT.

Creditors.

£500.00 Audit Fee.

Tenancies.

None.

Agency Work.

None.

Service Expenditure

Parish Services Scheme Grant of £64.00 received from Maidstone Borough Council.

Advertising and Publicity.

The Parish Council has a monthly page in the local Downs Mail at a cost of £169.93 + vat per page.

Pensions.

The Council made no pension contributions during the year.