

THURNHAM PARISH COUNCIL
BALANCE SHEET
FOR YEAR ENDED 31ST MARCH
2021

	<u>Year ended</u> <u>31st March 2021</u>		<u>Year</u> <u>ended</u> <u>31st March 2020</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>				
		0		0
<u>LONG TERM ASSETS</u>				
<i>Investments</i>	0.00		0.00	
<i>Long term Debts</i>	<u>0.00</u>		<u>0.00</u>	
		0.00		0.00
<u>CURRENT ASSETS</u>				
<i>Stocks & Shares</i>	0.00		0.00	
<i>Re-imbursable VAT</i>	0.00		0.00	
<i>Debtors</i>	672.17		583.16	
<i>Temporary Lendings</i>	0.00		0.00	
<i>Petty Cash</i>	0.00		0.00	
<i>Payments in Advance</i>	0.00		0.00	
<i>Cash in Hand</i>	<u>87,785.42</u>		<u>84,174.56</u>	
	88,457.59		84,757.72	
<u>CURRENT LIABILITIES</u>				
<i>Creditors</i>	500.00		500.00	
<i>Temporary Loans</i>	0.00		0.00	
<i>Bank Overdraft</i>	<u>0.00</u>		<u>0.00</u>	
	500.00		500.00	
<u>Current Assets less Liabilities</u>		<u>87,957.59</u>		<u>84,257.72</u>
		87,957.59		84,257.72
<u>REPRESENTED BY:</u>				
<i>Earmarked Reserves</i>	0.00		0.00	
<i>General Fund Brought Forward</i>	84,257.72		80,675.59	
<i>Surplus-Deficit for Year</i>	<u>3,699.87</u>		<u>3,582.13</u>	
		87,957.59		84,257.72

The above statement represents fairly the financial position of the authority as at 31st March 2021 and reflects its income and expenditure during the year.

INCOME AND EXPENDITURE ACCOUNT
FOR YEAR ENDED 31ST MARCH 2021

	<u>Year ended</u> <u>31st March 2021</u>		<u>Year</u> <u>ended</u> <u>31st March 2020</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME</u>				
<i>Precept</i>		19,530.00		18,600.00
<i>MBC Grant</i>		0.00		0.00
<i>Interest</i>		0.00		171.83
<i>CF Grant</i>		51.00		64.00
<i>VAT</i>		0.00		364.44
<i>JPG</i>		0.00		0.00
<i>Grants</i>		0.00		0.00
<i>Other Income</i>		251.64		0.00
<u>Total Income</u>		<u>19,832.64</u>		<u>19,200.27</u>
<u>EXPENDITURE</u>				
<i>General Administration</i>	14,248.11		14,145.91	
<i>Publicity</i>	1,834.66		849.65	
<i>Section 137</i>	50.00		30.00	
<i>VAT</i>	0.00		364.44	
<i>Service Expenditure</i>	0.00		0.00	
<i>JPG</i>	0.00		0.00	
<i>Donations</i>	0.00		0.00	
<i>Other</i>	0.00		228.14	
<u>Total Expenditure</u>		<u>16,132.77</u>		<u>15,618.14</u>
SURPLUS/-DEFICIT		<u>3,699.87</u>		<u>3,582.13</u>

TRIAL BALANCE FOR YEAR ENDED 31ST MARCH 2021								
		Opening	Closing				Exc Vat	
	Receipts	Debtors	Debtors	Adj.	Income		Income	
<i>Precept</i>	19530.00				£ 19,530.00	£	19,530.00	
<i>MBC Grant</i>	0.00				£ -	£	-	
<i>Interest</i>	0				£ -	£	-	
<i>Service Income</i>	51.00				£ 51.00	£	51.00	
<i>VAT</i>	364.44	-583.16	672.17		£ 453.45	£	-	
<i>JPG</i>	0.00				£ -	£	-	
<i>Grants</i>	0.00				£ -	£	-	
<i>Other Income</i>	251.64				£ 251.64	£	251.64	
Total	£ 20,197.08	-£ 583.16	£ 672.17	£-	£ 20,286.09	£	19,832.64	
		Opening	Closing				Expenditure	
	Payments	Creditors	Creditors	Adj.	Expenditure		Expenditure	
<i>General Administration</i>	14,248.11	-500.00	500.00		£ 14,248.11	£	14,248.11	
<i>Publicity</i>	1834.66				£ 1,834.66	£	1,834.66	
<i>Section 137</i>	50.00				£ 50.00	£	50.00	
<i>VAT</i>	453.45				£ 453.45	£	-	
<i>Service Expenditure</i>	0.00				£ -	£	-	
<i>Donations</i>	0.00				£ -	£	-	
<i>JPG</i>	0.00				£ -	£	-	
<i>Other</i>	0.00				£ -	£	-	
Total	£ 16,586.22	-£ 500.00	£ 500.00	£-	£ 16,586.22	£	16,132.77	
SURPLUS/-DEFICIT					£ 3,699.87	£	3,699.87	

THURNHAM PARISH COUNCIL

BANK RECONCILIATION FOR YEAR ENDED 31/03/21

<u>Bank Balances</u>	<u>£</u>
Current Account	43921.56
less o/s cheques	-203.92
Business Reserve Account	40456.92

<u>Balance</u>	<u>84174.56</u>
+ income	20197.08
- expenditure	-16586.22
+ interest	0.00

<u>Balance</u>	<u>87785.42</u>
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Bank Reconciliation

Current Account	48360.04
less o/s cheques	-1031.54
Business Reserve Account	40456.92

<u>Balance</u>	<u>87785.42</u>
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Difference	£	-
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THURNHAM PARISH COUNCIL
Supporting Notes to Accounts Year Ended 31st March 2021

Borrowings.

As at the close of business on 31st March 2021 there were no loans to the Council outstanding.

Leases.

As at the close of business on 31st March 2021 there were no leases.

Debtors.

£672.12

HMCE re VAT.

Creditors.

£500.00 Audit Fee.

Tenancies.

None.

Agency Work.

None.

Service Expenditure

Parish Services Scheme Grant of £51.00 received from Maidstone Borough Council.

Advertising and Publicity.

The Parish Council has a monthly page in the local Downs Mail at a cost of £169.93 + vat per page.

Pensions.

The Council made no pension contributions during the year.