

Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: THURNHAM PARIH COUNCIL

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2022/23 £	2023/24 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	22284	23934	£1650 7.40%	NO EXPLANATION RQUIRED
Box 3 <i>Other income</i>	3408	1817	-£1591 46.68%	£3337.73 Cil money received from MBC in 22/23 £1351.05 Cil money received in 23/24 The difference is the reduction in the Cil payments
Box 4 <i>Staff costs</i>	12127	13396	£1269 10.46%	NO EXPLANATION RQUIRED
Box 5 <i>Loan interest/ capital</i>	0	0	£ 0.00	NO EXPLANATION RQUIRED
Box 6 <i>Other payments</i>	6855	5236	-£1619 23.62%	Reduction due to new noticeboard purchased in 22/23 cost £1511.09 and donations given to Bearsted PC for Highways £750.00

Box 7 <i>Balances carried forward</i>	101137	108256		Please see attached reserves report. Following last years audit the PC has now earmarked some of its reserves to specific projects.
Box 9 <i>Fixed assets & long-term assets</i>	4150	4150		Explain <u>all</u> movements in this category and not just those above 15%
Box 10 <i>Total borrowing</i>	0	0	£ 0.00	

Reconciliation between Box 7 and Box 8 in Section 2 (31/03/2024). Note – this form is only required for authorities preparing their accounts on an income and expenditure basis.

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There should only be a difference between Box 7 and Box 8 where the accounts are prepared on an Income & Expenditure basis and where there are year-end adjustments for debtors/prepayments and creditors/receipts in advance. Please provide details of the year-end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Total of Box 7: Balances carried forward (31/3/2024)		108256
Deduct: Debtors	848	
Deduct: Payments made in advance (prepayments)	0	
Total deductions		648
Add: Creditors	500	
Add: Receipts in advance	0	
Total additions		500
Total of Box 8: Total cash and short-term investments (31/3/2024) (must agree to the net balances on bank reconciliation)		107908

Local Council name: THURNHAM PARISH COUNCIL

Confirmation of contact details

Please confirm the contact details for the Clerk, RFO (if not the clerk) and Chair, to assist us in ensuring that our records are kept up to date:

Clerk's name: SHERRIE BABINGTON	RFO's name (if not clerk):	Chair's name: DANIEL SKINNER
Clerk working hours (e.g. Mon-Fri 9-5pm): MON & TUES 10-4	RFO working hours (e.g. Mon-Fri 9-5pm):	
Parish Council registered address: 4 BIRKHALL CLOSE CHATHAM KENT ME57QD	Parish Council registered address:	Chair contact postal and email address: 9 Mamignot Close, Bearsted Park, Thurnham. Kent ME14 4PT Email: dannat98@btinternet.com
Telephone: Primary contact number: 07795252575 Mobile/Alternative number:	Telephone: Primary contact number: Mobile/Alternative number:	Telephone: Primary contact number: Mobile/Alternative number:
E-mail address for the Council/Meeting (please do not provide a personal e-mail address unless the clerk / RFO does not have a Council/Meeting e-mail address). CLERK@THURNHAMPARISHCOUNCIL.GOV.UK		

Please return this form via email together with the Annual Governance & Accountability Return and other information requested.